



Initial Disclosure Document

1. Who we are:

Able Commercial Finance Ltd. is a member of the National Association of Commercial Finance Brokers (NACFB). We adopt a strict Code of Practice and Minimum Standards set by the Association. You can check Our membership status by contacting the NACFB on the below link.

<https://www.nacfb.org>

2. Our Role:

Able Commercial Finance Ltd. work with an unrestricted number of Lenders to find a potentially suitable arrangement for your consideration.

Once we have found potentially suitable arrangement, we will present to you the agreements which we believe achieve the most suitable and appropriate customer outcome for you based on the information you have provided us with. It is important that you read the whole document carefully.

We do not provide or offer advice or recommendation. Please contact your accountant or financial advisor for impartial advice.

3. What products do we offer?

We offer a wide range of commercial financial products including: Leasing and Asset, Cashflow finance, Invoice Finance and Business Loans.

4. What will you have to pay us for our service?

We do not charge a fee to you for our brokering service.

Whichever lender we introduce you to we will receive commission from. Different lenders pay different amounts based on different commission models and interest amounts. For transparency we work with the following commission models: fixed fee, fixed rate of commission, percentage of the amount you borrow. Under some commission models we operate under, the more that you pay to the lender, the more we may receive by way of commission.

Further details regarding the nature of Commission, existence, calculation and amount of commission will be provided to you throughout your customer journey, this information will include any fees from the lender that we the broker may benefit from.

Where you have been introduced to us by a third-party Ancillary Service, dealer or introducer, we will confirm to you whether any commission payments have been made to them.

5. Customer's Duty

We rely on you the customer for the accuracy of statements, information and representations notified to ourselves. Please ensure all the information you provide to us is fully up to date, accurate and complete and does not omit anything which could be material to your application.

6. Ability to Pay

Lenders will assess your ability to pay. You should make us aware of any future changes that may affect your ability to make the payments detailed in your agreement. These changes will be communicated to the creditors lending unit for further consideration.

7. Health Issues and other challenges

If you have any health issues or anything else that could affect your ability to fully understand (the product) or commitment you are entering into, you should consider very carefully whether you need further time to consider this application or whether you would like a family member or friend to help you to make your decision. Please tell us if this is the case.

8. Missed Payments

Missed payments could possibly result in the risk of losing the asset which is the subject of the Finance Agreement and the loss this could entail. The repossession can take place without a court order. The repossession may not clear the debt owed.

9. Data Protection

To approve your application our lenders will supply your personal information to Credit Reference Agencies and the Credit Reference Agencies (CRAs) will give the funders information about you, such as your financial history. The lenders, do this to assess credit worthiness, product suitability, check your identity, manage your account, trace, and recover debts and prevent criminal activity. The lenders will continue to exchange information with the CRAs on an ongoing basis, including about your settled accounts and any debts not fully repaid on time. CRAs will share your information with other organisations. Your data will also be linked to the data of your spouse, any joint applicants, or other financial associates. The personal information you have supplied may also be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and verify your identity. If fraud is detected, you could be refused certain services, finance or employment. We only retain personal data for the purposes for which it is collected and for a reasonable period thereafter where there is a legitimate business need or legal obligation to do so. For detail of our current retention policy, email dataprotection@ablecf.co.uk



Able Commercial Finance Limited are registered with the Information Commissioners Office (ICO), reference number ZA203477

10. What to do if you have a complaint?

If you wish to register a complaint, please contact us.

In writing: *Paul Morgan, Complaints, The Motorworks, Chestergate, Macclesfield SK11 6DU*

By telephone: *07590850630*

Email: *complaints@ablecf.co.uk*

Our complaints procedure can be accessed via the following link to our website:

www.ablecf.co.uk/contact